

**TROPICAL WRITERS INC.
ABN 76 272 615 651**

**AUDIT REVIEW
& FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2025

FINANCIAL REPORT

INCOME AND EXPENDITURE STATEMENT

DETAILED BALANCE SHEET

NOTES TO THE FINANCIAL STATEMENTS

MEMBERS' DECLARATION

COMMITTEE'S REPORT

COMPILATION REPORT

TROPICAL WRITERS INC.
ABN 76 272 615 651
Financial Report
For the year ending 30 June 2025

Scope:

At the request of members we have prepared the attached Financial Statements comprising the Income and Expenditure Statement, and the Detailed Balance Sheet, for the year ended 30 June 2025.

No audit or review was performed and accordingly no assurance is expressed. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The Review Report has been prepared for distribution to the Office of Fair Trading for the purpose of meeting the requirements of Associations Incorporation Regulation 1999. We disclaim any assumption of responsibility for any reliance on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it is prepared.

Statement:

We have sighted the Tropical Writers Inc.'s financial records and the financial records show that this association has bookkeeping processes in place to adequately record the association's income and expenditure and dealings with its assets and liabilities.



Colleen Harisson BCom DipFP
Chartered Accountant
Leipold Accounting Pty Ltd
Trading as Cape York Accounting Smithfield
Smithfield Business Centre
1057 Captain Cook Highway Smithfield

18th August 2025

TROPICAL WRITERS INC.
ABN 76 272 615 651
Income and Expenditure Statement
For the year ended 30 June 2025

	2025 \$	2024 \$
Income		
Anthologies	64.20	34.70
Book sales - used	3.50	17.00
Commissions	8.55	
Donations		22.00
Fundraising and events	11.00	80.43
Interest received	200.00	190.60
Meeting fees	687.90	729.60
Membership fees	2,515.74	2,576.95
Merchandise		15.00
Total income	3,490.89	3,666.28
Expenses		
Accountancy	1,288.00	669.00
Advertising and promotion	30.00	983.32
Depreciation	199.00	199.00
Donations	230.00	30.00
Filing fees	62.10	60.05
Fundraising and events		151.82
Insurance	1,217.97	1,217.97
Meeting costs	130.18	168.05
Postage and courier	190.00	200.50
Website and internet	549.70	391.20
Total expenses	3,896.95	4,070.91
Profit (loss) from ordinary activities before income tax	(406.06)	(404.63)
Income tax revenue relating to ordinary activities		
Net profit (loss) attributable to the association	(406.06)	(404.63)
Total changes in equity of the association	(406.06)	(404.63)

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TROPICAL WRITERS INC.
ABN 76 272 615 651
Income and Expenditure Statement
For the year ended 30 June 2025

	2025	2024
	\$	\$
Opening retained profits	9,022.35	9,426.98
Net profit (loss) attributable to the association	(406.06)	(404.63)
Closing retained profits	8,616.29	9,022.35

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TROPICAL WRITERS INC.
ABN 76 272 615 651
Detailed Balance Sheet as at 30 June 2025

	Note	2025 \$	2024 \$
Current Assets			
Cash Assets			
QCB Business Cheque		2,987.12	3,077.13
QCB Debit Card		298.95	416.00
QCB Term Deposit		5,000.00	5,000.00
Petty Cash		100.00	100.00
		<u>8,386.07</u>	<u>8,593.13</u>
Total Current Assets		<u>8,386.07</u>	<u>8,593.13</u>
Non-Current Assets			
Property, Plant and Equipment			
Plant and equipment		1,990.22	1,990.22
Less: accumulated depreciation		<u>(1,760.00)</u>	<u>(1,561.00)</u>
		<u>230.22</u>	<u>429.22</u>
Total Non-Current Assets		<u>230.22</u>	<u>429.22</u>
Total Assets		<u>8,616.29</u>	<u>9,022.35</u>
Net Assets		<u>8,616.29</u>	<u>9,022.35</u>
Members' Funds			
Accumulated surplus (deficit)		<u>8,616.29</u>	<u>9,022.35</u>
Total Members' Funds		<u>8,616.29</u>	<u>9,022.35</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TROPICAL WRITERS INC.
ABN 76 272 615 651
Notes to and forming part of the accounts
For the year ending 30 June 2025

This financial report is a special purpose financial report prepared in order to satisfy the financial requirements of the Associations Incorporation's Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the Associations Incorporation's Act. No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accruals basis, and are based on historical costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Revenue and Other Income

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue related to the provision of services is determined with reference to the stage of completion of the transaction at the reporting date and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised to the extent that related expenditure is recoverable. All revenue is stated inclusive of GST.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(c) Property, Plant and equipment.

Property Plant and Equipment are included at cost, independent of committee's valuation. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the association.

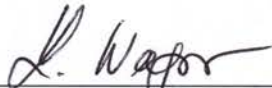
TROPICAL WRITERS INC.
ABN 76 272 615 651
Members Declaration
For the year ending 30 June 2025

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement and Detailed Balance Sheet:

1. Presents fairly the financial position of Tropical Writers Inc., as at 30 June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

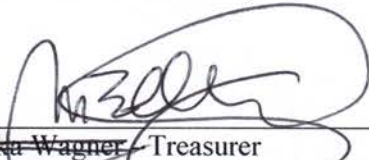
This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Lenka Wagner - President



Alison Hooker - Secretary



~~Lenka Wagner - Treasurer~~

MARIA GIMENEZ

TROPICAL WRITERS INC.
ABN 76 272 615 651
Committees Report
For the year ending 30 June 2025

Your committee members submit the financial accounts of the Tropical Writers Inc., for the year ending 30 June 2025.

Committee Members

The names of the committee members at the date of this report are:

President – Lenka Wagner
Secretary – Alison Hooker
Treasurer – Lenka Wagner

Principal Activity

The principal activity of the association during the financial year was creative writing and support activities

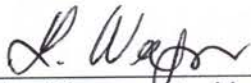
Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The net profit/(loss) from ordinary activities for year ended 30 June 2025 was (\$406.06).

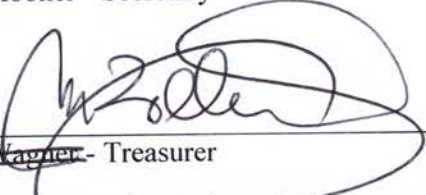
Signed in accordance with a resolution of the members of the committee on:



Lenka Wagner - President



Alison Hooker - Secretary



~~Lenka Wagner~~ - Treasurer
GIMENEZ, MARIA B.

TROPICAL WRITERS INC.
ABN 76 272 615 651
Compilation Report
For the year ending 30 June 2025

On the basis of information provided by the committee members, we have the special purpose financial report of this entity for the period ended 30 June 2025, as set out in the attached Income and Expenditure Statement and Detailed Balance Sheet and Notes to the Financial Statements.

The specific purpose for which the special purpose financial report has been prepared, is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The members are solely responsible for the information contained in the special purpose financial report, and have determined that the accounting policies used are consistent with the financial reporting requirements of their association and are appropriate to meet the needs of their members.

Our procedures use accounting expertise to collect, classify, and summarise the financial information, which we have provided into a financial report. Our procedures do not include verification or validation procedures. No audit has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the business, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit conducted.



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18th August 2025